



**DECLARATION**

Dear Sir / Madam,

**OPENING OF SECURITIES ACCOUNT WITH THE CENTRAL DEPOSITORY SYSTEM**

**I /We hereby request you to open a Securities Account with the Central Depository System and,**

- (1) I /We hereby declare that all particulars and information given in this Registration Form and the CDS Application Form for Opening of Securities Account are true and correct and that I/We have read and understood the Conditions of Sale stipulated by the Colombo Stock Exchange governing the share transactions, which I/We will be entering into with Capital TRUST Securities (Pvt) Ltd. I/We hereby agree to abide by the said conditions of sale.
- (2) I /We further declare that I/We have read and understood the regulations as amended from time to time and issued by the Colombo Stock Exchange to its member companies with regard to the default contracts pertaining to the share transactions and in the event I/We fail to make payments for stocks purchased on my behalf, on or before the due date of settlement, I/We hereby authorize Capital TRUST Securities (Pvt) Ltd. to recover the monies due to them fully or part from the sales proceeds arising from the sale of shares at its absolute discretion not only the stocks purchased under the defaulted contracts but also any other stocks fully paid by me/us lying in my account with the CDS, in order to enable Capital TRUST Securities (Pvt) Ltd. to recover the monies due to them including interest and other charges.
- (3) I /We further authorize Capital TRUST Securities (Pvt) Ltd. to hold any credit balance in my/our account with them, and to recover future payments due for stocks purchased on my/our behalf from such credit balance unless, otherwise instructed by me/us.
- (4) I /We undertake to pay any security deposit required by you in relation to my/our account including without limitation deposits for purchase contacts made/transacted by me/us and or on my behalf.
- (5) I /We authorize you to sell or buy such securities as may be required to clear my/our position with you.
- (6) I /We declare that all orders made by me/us through the telephone shall not be revoked or withdrawn by me/us, after the execution of the order and shall therefore be confirmed.
- (7) I /We declare and agree that you may at any time and at your absolute discretion suspend or close my/our account with or without giving any reason therefor.
- (8) I /We declare that the funds to be invested for the purchase shares of securities through the securities Account to be opened with the CDS will not be funds derived from any money laundering activity or funds generated through financing of terrorism or any other illegal activity.
- (9) I /We declare that in the event of a variation of any information given to the CDS or to you, in this declaration and other information submitted by me/us along with the application to open a CDS account and an account with you, we shall inform in writing within fourteen (14) days of such variation.
- (10) I /We state that the irrevocable authority granted hereby shall in no way affect or exempt me/us from any inability as stated herein towards the Capital TRUST Securities (Pvt) Ltd arising from or consequent upon any such default.
- (11) Any delayed payments will be subject to additional interest cost on the consideration and it will be debited to my/our account. Interest percentage will be decided by the Capital TRUST Securities(Pvt) Ltd considering the prevailing interest rates.
- (12) If any Un-authorized purchases/sales have been made in my/our CDS account, I/We would within 3 days complain to the CEO/Compliance Officer of your Broker firm in writing.
- (13) I /We undertake to give you notice in writing of any changes of particulars given overleaf.

**Applicant**      **Name:** .....      **Signature:** .....

**Date:** .....      **NIC No.** .....

**Witness**      **1. Name:** .....      **Signature:** .....

**NIC No.** .....

**2. Name:** .....      **Signature:** .....

**NIC No.** .....

**FOR OFFICE USE ONLY**

I hereby confirm that to the best of my knowledge and belief that the information given herein by the applicant true and correct. I further confirm that the applicant is financially stable to maintain a CDS Account.

**Investment Advisor**      **Name:** .....      **Signature:** .....

**Date:** .....

**Approved By**      **Name:** .....      **Signature:** .....

**Date:** .....